



MCX Circular No. MCX/MCXCCL/764/2020
MCXCCL Circular No. MCXCCL/RISK/250/2020

October 14, 2020

Review of Margin Period of Risk (MPOR)

In terms of the provisions of the Rules, Byelaws and Regulations of Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) and in continuation to Circular No. MCXCCL/RISK/217/2020 dated September 18, 2020, Clearing Members of MCXCCL are notified as under:

Currently for the computation of Initial Margins, the VaR of all commodities shall be scaled up by their respective MPOR as per Circular No. MCXCCL/RISK/217/2020 dated September 18, 2020. MPOR is one of the risk measures of liquidity/ liquidation in commodity contracts. MCXCCL has reviewed the liquidity in all commodities and its variants and has decided that there shall be no change in the minimum MPOR for the month of November 2020.

Accordingly, for the computation of Initial Margin, the VaR of all commodities shall be scaled up by their respective MPOR which is attached as **Annexure - 1**.

Members are requested to take note of the same.

Mohamed Aslam Shaikh
Risk Management Department

Kindly contact Customer Support on 022- 6649 4000 or send an email at customersupport@mcxindia.com for further clarification.

-----Corporate office -----

Multi Commodity Exchange Clearing Corporation Limited
Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093
Tel.: 022 – 67318888 Fax: 022 – 67269558 CIN: U74999MH2008PLC185349
www.mcxcl.com email: customersupport@mcxindia.com

Annexure 1

Sr. No	Commodity and its variants	Applicable Minimum MPOR
1	ALUMINIUM	2
2	CARDAMOM	4
3	CASTORSEED	4
4	COPPER	2
5	COTTON	3
6	CRUDE PALM OIL	3
7	CRUDEOIL	3
8	GOLD	2
9	KAPAS	3
10	LEAD	3
11	MENTHAOIL	4
12	NATURALGAS	3
13	NICKEL	3
14	BLACK PEPPER	3
15	SILVER	3
16	ZINC	3
17	MCXBULLDEX	3